



## DRIVING SAVINGS SAVINGS OF OVER £39,000

Bolton Kia is a wholly owned subsidiary of Kia Motors UK and are proud to boast the enviable title of 'Europe's No.1 Kia Dealer' selling more cars at the Bolton dealership than any other Kia dealer throughout Europe.

Kia Motors Corporation was founded in May 1944 and is Korea's oldest manufacturer of motor vehicles. From humble origins making bicycles and motorcycles, Kia has grown – as part of the dynamic, global Hyundai-Kia Automotive Group – to become the world's fifth largest vehicle manufacturer.

Today, Kia produces more than 1.4 million vehicles a year at 14 manufacturing and assembly operations in eight countries. These vehicles are sold and serviced through a network of more than 3,000 distributors and dealers covering 172 countries. The Corporation has more than 40,000 employees and annual revenues of more than US\$17 billion.

### Results

Following inspection of the property, our Chartered Surveyor discovered that the Valuation Office Agency (VOA) had over assessed Kia's premises in Bolton.

An appeal was submitted to the VOA against the rating assessment ascribed to the property and following the successful prosecution of the appeal a reduction of £21,000 in Rateable Value was achieved.

### Surveyor Comments

A comprehensive measured survey and reference of the property was carried out, which revealed incorrect survey data, namely incorrect floor areas and excessive car display spaces. In addition, we also secured an end

allowance for lack of on-site vehicle workshop facilities required for car repairs, servicing and MOT's. We deemed this to be a disadvantage for a motor dealership and an allowance in the rating assessment was therefore considered justified, which we successfully secured for our client.

Following detailed discussions with the Valuation Officer, we successfully persuaded him to reduce our client's assessment from Rateable Value £172,000 to £151,000, resulting in a total rate saving of £39,000 over the 7 year Rating List.

*Jason Gray, Rating Director, CVS*



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*We are delighted with the overall results CVS achieved for us. The whole appeal process was hassle free as we were assigned a dedicated Account Manager, who kept us well informed throughout our appeal.*

*We would definitely recommend partnering with CVS to appeal your business rates.*

*Peter Stanley, General Manager, Bolton Kia* 