



# LONG TERM SAVINGS

SAVINGS OF £92,506



Picador Plc is one of the South's largest family run businesses and has been selling Vauxhalls in the Southampton area since 1963. It sells over 2,500 quality cars each year.

Picador has been a client of CVS for many years, and their rates have been appealed on each List from 1995.

## RESULTS

By ensuring that the Rateable Values for Picador's sites were kept in line with other similar properties in the area and that the rental evidence used to calculate the Rateable Value was up to date, reductions have been made on a number of sites over the years totalling £92,506.

It is anticipated that further reductions will be achieved on other appeals that are currently being targeted by the Valuation Office Agency (VOA).

## SURVEYOR COMMENTS

"We have worked with Picador for a number of years and have achieved consistent Rateable Value reductions where we have identified that they are due. Reductions can be achieved over several Lists as market conditions and rental values change significantly over the five year List period. Office space, for example, has been shown as excessively valued compared to the retail space of the car showroom in many instances.

It is also important to make sure that the VOA has assessed the buildings and the ancillary forecourt areas correctly and in line with other car showrooms in the area. We are pleased with the reductions and savings we have delivered to Picador and hope that our relationship spans many more Rating Lists."

*Steve Plowman, Associate Director, CVS*



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"We have partnered with CVS to appeal our business rates on a number of occasions and have been impressed with their success. The process has been simple and we have always been dealt with in a friendly and professional manner.

The savings we have made on business rates over the years has helped us to invest in other areas in the business to ensure that both our staff and customers are happy and satisfied."

GRAEME JACOBS,  
MANAGING DIRECTOR, PICADOR PLC