

SAVINGS IN THE PIPELINE

SAVINGS OF £41,250



Established in 1969, Radius Systems is the only provider to offer solutions spanning the entire pipe lifecycle. The core element of their business has been the development and manufacture of plastic pipes and fittings for the gas, water and wastewater sectors, as well as producing solutions for the telecoms market.

RESULTS

CVS agreed a new lease and completed a Schedule of Condition on behalf of Radius Systems Ltd.

CVS successfully agreed a three month rent free period to the value of £41,250.00 as well as a Schedule of Condition for the property.

SURVEYOR COMMENTS

The distribution warehouse sector has continued to perform strongly along the main motorway corridors. High occupier demand coupled with a shortage of vacant buildings has resulted in large rises in rents for buildings of 30-100,000 sq ft.

Radius Systems Ltd has a large presence at South Normanton, occupying several sites under various freehold and leasehold interests. Unit 3B is a detached warehouse of 35,296 sq ft located adjacent to Radius

Systems' main compound and the opportunity to acquire the building was of strategic importance to the business.

CVS were instructed to acquire a five year lease for Unit 3B under the best terms possible. We engaged the landlord in negotiations and despite competition from two other prospective tenants, we secured the required term for the client, whilst achieving £41,250 in savings from the original quote.

David Collett, Business Rent Associate Director, CVS



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"CVS' performance related fee structure' was a huge pro for us as we knew that they would look to achieve the best possible result.

We knew from looking at CVS' growing portfolio of rent Clients that they have a comprehensive knowledge of lease renewals and we were in the best possible hands."

David Walsh,
Finance Director, Radius Systems Ltd

