



BANKING GREAT SAVINGS

SAVINGS OF £46,271



ESTD 1770

WEATHERBYS
PRIVATE BANKING

The Weatherbys name has been linked with the horseracing industry ever since James Weatherby became the official stakeholder in 1770, a role they still hold today. Weatherbys Bank is a traditional family owned private bank and has enjoyed direct involvement from the Weatherby family throughout.

RESULTS

CVS acts on behalf of Weatherbys Bank's property portfolio and has so far been successful in generating savings across two of its sites, resulting in savings in excess of £46,000.

I assessed all case papers and discovered notes stating that in fact, the sprinkler system had been de-commissioned. I had to work closely with the CVS Account Manager and the Client but eventually unearthed a copy of the invoice for completing the job and contract to de-commission. All dates were post 1 April 2010 but before the date of schedule increase.

SURVEYOR COMMENTS

"There was already an established tone for industrials in the local vicinity of this Client's premises. This was quite an unusual case, as the Valuation Office Agency (VOA) had inspected the premises themselves and found that a sprinkler system had been installed which was not reflected in the assessment. As a result, they increased the assessment to include this element, and as it was a compiled List inaccuracy it was increased from the date of schedule.

As a result, the VOA reduced the assessment back to the figure in the compiled List with effect from the date used on that date of schedule notice because at the time they changed the List, in effect, there was no sprinkler system to value."

Steve Maycock, Senior Surveyor, CVS



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"We are thrilled with the work that CVS has carried out on our behalf, and the results so far have been fantastic. We are making use of their all-encompassing service of rent and rates reductions and and we look forward to working with CVS on further projects!"

ADRIAN MCGLYNN,
COMPANY SECRETARY, WEATHERBYS BANK LTD

